

Special Announcement

Effective December 1, 2020

Dear Customers:

Capital Gear and ULT Powertrain are pleased to announce an exciting new partnership. Capital Gear Ltd, with facilities in both Alberta and Ontario Canada and ULT Powertrain Reman & Services with facilities in Ontario, Quebec and New Brunswick, Canada are two of Canada's top Powertrain Remanufacturing Companies. The strategic alliance will allow both companies to utilize their combined teams, facilities, inventory, and equipment to help provide superior customer service, and enhanced value to our customers. Both companies will continue to operate individually and work to synergize many aspects of each other's business.

The merger of the remanufacturing facilities means more efficient service for our customers, while our employees will have expanded career opportunities. We are both growth-oriented companies looking into the future and committed to the efficiencies of scale. The operations of Capital Gear and ULT Powertrain now partnered, complement each other, and result in stronger companies. Everyone will gain: our customers and our employees.

Combined, both companies will have aspects of its business in every province within Canada, looked over by its Team of 100 employees plus strong. Capital Gear Ltd. and ULT Powertrain Reman & Services will service its customers from coast to coast as Canada's largest powertrain, steering product remanufacturer and parts distributor.

Both Capital Gear Ltd. and ULT Powertrain Reman & Services would like to extend Gerard and Maureen Zentner best wishes and intentions as they move forward into the next stages of their lives. Gerard's dedication and professionalism will be missed by all in the industry.

I would like to wish Michelle Evans, Joseph Herauf, Jerry Sayegh and the team at Capital Gear Ltd., best wishes and good luck for the road ahead as they will be taking over all operations passed on from Gerard Zentner.

Thank You

Sincerely,

Honorio Oliveira JR (Mario)

President

Capital Gear Ltd.

ULT Powertrain Reman & Services



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